

02/March/2020

Acceptance of Online payments for OFAC/Embargo shipments via Axis bank account only

Dear Customer,

To improve your payment accounting experience with us for the shipments to and from Embargo/OFAC countries, we have opened **a local bank account with AXIS Bank** for payment acceptance.

Details of the bank account are as follows:

Account name	Maersk Line India Private Limited
Account No.	911020036010380
IFSC Code	UTIB0000105
PAN	AAJCM4693D
SWIFT code	AXISINBB105

Our Axis bank account details are available on Maersk invoices as well. **Please note it is mandatory to make payments in our local Axis bank account for Embargo shipments from 5th-March-2020 onwards.**

Below are the scenarios in which payment will be required to be made to Axis bank account and the countries list which are included in Embargo/OFAC list.

THE OFFICE OF FOREIGN ASSETS CONTROL (OFAC)

The Office of Foreign Assets Control (OFAC) is one of many Export Control Regulations. It is part of US Department of the Treasury which administers and enforces economic and trade sanctions based on US foreign policy against sanctioned countries, terrorists, and those engaged in activities that are considered threats to the national security, foreign policy or economy of the United States.

Below are the scenarios under which a shipment would be flagged as relating to an Embargo Country automatically -

- ❖ Place of Receipt, Port of Load, Port of Discharge or place of delivery is a place/port from Embargo Country.
- ❖ Any party to the shipment is from an Embargo Country.
- ❖ Collection Business Unit of any shipment is in an Embargo Country.
- ❖ Manual flagging of embargo related shipments, e.g. in-transit shipments to Embargoed Country

EMBARGOED COUNTRIES

- ❖ North Korea
- ❖ Cuba
- ❖ Iran
- ❖ Sudan*
- ❖ Syria
- ❖ The Crimean region of Ukraine
(e.g. Sevastopol/Kerch/Yalta/Feodosya/Yerpatoria/Theodosia)

*Official U.S. sanctions against Sudan and the Government of Sudan were lifted on 12 October 2017. However, many major international financial institutions continue to restrict payments to/from Sudan. Accordingly, this policy relating to the Embargoed Countries applies to Sudan.

While making payments please mention the beneficiary name as **Maersk line India Private Limited**.

In case of questions, feel free to contact us through our local customer service teams.

We thank you for your business and patronage and look forward to continuously serving your global transportation needs.

Best regards,
Maersk